

31 January 2019

Listed Company Relations
New Zealand
Exchange Limited PO
Box 2959
WELLINGTON

Dear Sir/Madam

MILMEQ SPARES AND SUNDRIES (MEAT SLAUGHTER) BUSINESS

Scott Technology Ltd ('Scott') is pleased to announce that we are in the process of taking over the Spares and Sundries part of the Milmeq Meat Slaughter business.

This new arrangement ensures continuity of service to Milmeq's existing clients. At this stage we will continue to operate the Spares and Sundry business out of the current Milmeq facilities.

The Spares and Sundries business will be supported by two existing Milmeq staff who have been employed by Scott, as well as other existing Scott staff as needed.

Further to this, Scott has offered short term contracts to six additional Milmeq staff to work in the Scott business.

We expect the new arrangements to be finalised within the next few weeks.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Chris Hopkins", with a long horizontal flourish extending to the right.

Chris Hopkins
Chief Executive

About Milmeq

Milmeq specialises in delivering capital plant equipment for food processing operations around the world. We provide a turn-key service, including design, manufacturing, installation and maintenance. Our areas of expertise include primary food processing, chilling and freezing and materials handling. We provide performance-enhancing solutions to clients across the meat, poultry, dairy, seafood and horticulture industries. Having already established ourselves as industry leaders in our homeland, New Zealand, which is renowned for its meat and dairy exporting industry, we are now recognised globally for offering world class technologies and support systems.

Read more at <https://milmeq.com/>