

Distribution Notice

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	Scott Technology Ltd			
Financial product name/description	Ordinary Shares			
NZX ticker code	SCT			
ISIN	NZSCTE0001S3			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies	X		
Record date	15 November 2019			
Ex-Date (one business day before the Record Date)	14 November 2019			
Payment date (and allotment date for DRP)	26 November 2019			
Total monies associated with the distribution ¹	\$3,101,790			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.04902705			
Total cash distribution ³	\$0.04000000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$0.00705882			
Section 3: Imputation credits and Resident Withholding Tax ⁴				
Is the distribution imputed	Partial Imputation			
If fully or partially imputed, please state imputation rate as % applied	58%			
Imputation tax credits per financial product	\$0.00902705			
Resident Withholding Tax per financial product	\$0.00715188			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁴ The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	1.5%	
Start date and end date for determining market price for DRP	18 November 2019	20 November 2019
Date strike price to be announced (if not available at this time)	22 November 2019	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue	
DRP strike price per financial product	The Scott Board has approved a discount of 1.5% to the volume weighted average sales price ("VWAP") for the shares to be issued under the DRP for the 2019 final dividend. The VWAP shall be determined over the period of 18 November 2019 to 20 November 2019 (both inclusive).	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	15 November 2019	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Chris Hopkins	
Contact person for this announcement	Chris Hopkins	
Contact phone number	+64 21 815 975	
Contact email address	c.hopkins@scott.co.nz	
Date of release through MAP	24 October 2019	